APPENDIX B

Loan Terms Worksheet

Principal Amount: _____

Interest Rate: _____% Fixed OR _____% Adjustable

Starting interest rate: _____% Current interest rate: _____%

First interest rate change date: _____ How often does the interest rate adjust?

First payment change date: _____ How often does the payment date change?

Lowest possible interest rate: _____ Highest possible interest rate:_____%

Exotic Features:

___ Teaser rate ___ Negative aAmortization

___ Balloon payment ___ Interest only

___ Payment option ___ No income no asset verification

Initial monthly payment: _____ Current monthly payment: _____

Are taxes and insurance escrowed?

Taxes: _____

Insurance: _____

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